

**CYNGOR GWYNEDD
PENSIONS COMMITTEE DECISION NOTICE**

(Section 100C of the Local Government Act 1972 (as amended by the Local Authorities (Coronavirus) (Meetings) (Wales) Regulations 2020)

18 January 2023

Virtual Meeting

Present:

Councillors:

Stephen Churchman, Goronwy Edwards (Conwy County Borough Council), John Brynmor Hughes, Iwan Huws, Elin Hywel, John Pughe Roberts and Ioan Thomas

Officers:

Dafydd Edwards (Fund Director), Dewi Morgan (Head of Finance Department), Delyth Jones-Thomas (Investment Manager), Meirion Jones (Pensions Manager) and Lowri Haf Evans (Democracy Services Officer).

Others invited:

Eifion Jones (observing – Chair of the Pensions Board)

Apologies:

Apologies were received from Councillors Richard Medwyn Hughes and Robin Williams (Isle of Anglesey County Council)

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Date of PENSIONS COMMITTEE Meeting

18 January 2023

SUBJECT

ITEM 5: APPROVING THE 2023/24 BUDGET: PENSIONS ADMINISTRATION AND INVESTMENT SECTIONS

DECISION:

- To accept the report
- To approve the budget of the Pensions Administration and Investment Sections for the 2023/24 financial year

THE RESULT OF THE VOTE

In Favour:	7
Against:	0
Abstentions:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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18 January 2023

SUBJECT

ITEM 6: REVIEW OF STRATEGIC OBJECTIVES FOR THE FUND'S INVESTMENT CONSULTANTS

DECISION

- To accept and note the progress report
- To approve the objectives of the Investment Consultants for the next period subject to adding the word 'certain' to objective 7 'Provide relevant and timely advice'.
'...alternative' advice could sometimes be more proactive, certain and timelier...'

THE RESULT OF THE VOTE

In Favour:	7
Against:	0
Abstentions:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

ITEM 7: FUNDING STRATEGY STATEMENT

DECISION:

- **To accept and confirm the assumptions and policies in the (draft) Funding Strategy Statement.**
 - **To approve the Funding Strategy Statement (draft) for consultation will all Fund employers**
-

THE RESULT OF THE VOTE

In Favour:	7
Against:	0
Abstentions:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

ITEM 8: 2023 EVENTS

DECISION:

- **To accept and confirm nominations for attending events in 2023**
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THE RESULT OF THE VOTE

In Favour:	7
Against:	0
Abstentions:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.
